

Property and Casualty Fund
For the Period ended September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 12,214	\$ 23,619	\$ 23,619	\$ 1,113	\$ 23,619	\$ 23,619
Recoveries, Prior and Misc.	97	0	0	0	0	0
Operating Revenues	<u>12,311</u>	<u>23,619</u>	<u>23,619</u>	<u>1,113</u>	<u>23,619</u>	<u>23,619</u>
Operating Expenses						
Personnel	2,057	2,113	2,113	517	2,113	2,113
Supplies	25	41	41	9	41	41
Services:						
Insurance Fees/Adm.	6,760	7,995	7,995	35	7,995	7,995
Claims and Judgments	2,375	11,217	11,217	762	11,217	11,217
Other Services	1,077	2,253	2,253	217	2,253	2,253
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>12,294</u>	<u>23,619</u>	<u>23,619</u>	<u>1,540</u>	<u>23,619</u>	<u>23,619</u>
Operating Income (Loss)	17	0	0	(427)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	19
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19</u>
Net Income (Loss)	17	0	0	(427)	0	19
Net Assets, Beginning of Year	<u>62</u>	<u>79</u>	<u>79</u>	<u>79</u>	<u>79</u>	<u>79</u>
Net Assets, End of Year	<u>\$ 79</u>	<u>\$ 79</u>	<u>\$ 79</u>	<u>\$ (348)</u>	<u>\$ 79</u>	<u>\$ 98</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.